

ASSIGNMENT OF GRAZING LEASE

The State Land Commissioner hereby consents to the Assignment of Lease Number
05-43833 which expires on November 15, 2023

(Date of expiration)

and hereby orders that the lease and all rights therein are hereby assigned and transferred to:

**LANCE KNIGHT and KRISTEN KNIGHT, husband and wife
as community property with right of survivorship**

**P. O. Box 127
Springerville, Arizona 85938**

This assignment is made pursuant to application to assign the lease made by ASSIGNOR(S):

BROKEN L BADLANDS, L.L.C.

and pursuant to application for the assumption of said lease made by ASSIGNEE(S):

**LANCE KNIGHT and KRISTEN KNIGHT, husband and wife
as community property with right of survivorship**

and in accordance with the laws of the State of Arizona and the rules of the State Land Department.

This assignment is made without waiver or relinquishment of any rights of the State of Arizona which may exist under the lease assigned and does not initiate any new rights to the assignee of this lease other than the rights as are set forth in the existing lease. The assignee(s) hereby assumes and agrees to perform all obligations of the lessee under the lease and accepts the lease subject to all existing terms and conditions.

Dated this 10th day of February, 2015.

State of Arizona
State Land Commissioner

By: _____

[Signature]

